

BUY TO LET PRODUCTS

PROPERTY MUST NOT BE LET TO THE BORROWER(S) OR ANYONE RELATED TO THE BORROWER(S)
UNLESS OTHERWISE STATED PRODUCTS ARE AVAILABLE TO PRIVATE INDIVIDUALS AND EXISTING WOOLWICH SPECIAL PURPOSE VEHICLE (SPV) LIMITED COMPANIES AND LIMITED LIABILITY PARTNERSHIPS (LLP'S)
THE SPV LIMITED COMPANY OR LLP MUST ALREADY HAVE A CURRENT BTL LOAN(S) WITH THE WOOLWICH

TRACKER RATES

AVAILABLE TO ALL: Existing customers undertaking a Rate Switch will be required to pay a Rate Switch Fee of £100 and the application fee (where applicable) upfront

Product Type	Initial Interest Rate	The overall cost for comparison is APR	End Date	Application Fee	Eligibility All Loans over £500k are restricted to a Max LTV of 65%	Early Repayment Charge (ERC)	Eligibility	
							Available to All including Remortgage	Available for Remortgage with Woolwich Switch & Save [®] package*
Portfolio Tracker at BBBR +1.49% ▼	6.49%	6.7%	Life	£295 per property	Max LTV 75%	2 months interest at the interest charging rate for 3 years¥	Yes	Yes
Tracker at BBBR +1.59%	6.59%	7.0%	Life	1.50% of loan amount (Min £1,500)◇	Max LTV 75% Min Loan £50,000	6 months interest at the interest charging rate for 3 years¥	Yes	Yes
Standard Variable Rate BTL (SVR)	7.64%	8.1%	Life	1% of Loan amount (Min £1,000) UPFRONT ONLY	Max LTV 75% Min Loan £50,000	None	Yes	No
Tracker at BBBR +0.95% (Only available to customers whose BTL mortgage is at least 2 years old)	5.95%	6.1%	Life	Nil	Max LTV 75%	6 months interest at the interest charging rate for 3 years¥	Rate Switches Only	
Tracker at BBBR +1.49%	6.49%	6.7%	Life	£145◇	Max LTV 75%	None	Further Advances Only	

FIXED RATES

AVAILABLE TO ALL: Existing customers undertaking a Rate Switch will be required to pay a Rate Switch Fee of £100 and the application fee (where applicable) upfront

Product Type	Initial Interest Rate	The overall cost for comparison is APR	End Date	Application Fee	Eligibility All Loans over £500k are restricted to a Max LTV of 65%	Early Repayment Charge (ERC)	Eligibility	
							Available to All including Remortgages	Available to Remortgages with Woolwich Switch & Save [®] package*
5-year Fixed Rate followed by BBBR +0.95%	6.89%	6.9%	02.08.13	1% of loan amount (Min £1,500)◇	Max LTV 75% Min Loan £50,000	6 months interest at the BTL SVR or fixed rate whichever is higher until 02.08.13¥	Yes	Yes

KEY: ¥ Up to 10% overpayment p.a. allowed without ERC. LTV: Loan to Value means that you can apply to borrow up to this amount of the lower of the purchase price or our valuation. ◇Application fee can be paid upfront or deducted from the advance.
▼ A minimum of 3 properties are required for the initial transaction or for existing BTL customers. *Remortgage from another lender only, i.e. not Barclays or Woolwich. Non-disclosed valuation and in house legal fees paid to private individuals only. Large Loans: Buy-to-Let loans over £1million are not available at present. This includes rate switches on existing loans over £1m and existing loans where additional borrowing is required which will take the total loan over £1 million. Other products may be available on request

BTL Contact Numbers: For new enquiries, please speak to the Woolwich Mortgage Advisor in your local Barclays or Woolwich branches, or alternatively if you would like to deal with us directly call our BTL Sales and Information Team on 0845 678 9992 (telephone calls maybe recorded). For an update on an application which is being processed; please call the BTL Processing Unit on 0845 604 0581 and select option 3. For servicing queries on completed cases; please call the BTL Customer Services Team on 0845 604 0581 and select option 4.

BTL Lending Limits:

Lower of purchase price or valuation	Maximum Loan to Value
£35,000 to £500,000	75%*
£500,001 to £1,000,000	65%

*Reduced to 65% where an applicant/member/director is a Non-UK Resident and/or for a new build property/newly converted property where the first registration of the Leasehold/Freehold Title(s) was less than 2 years ago.

Woolwich Switch & Save® As part of the Woolwich Switch & Save remortgage package for BTL you can opt for a product which offers a legal service via a panel of solicitors who act on our behalf only. This legal service is not available should you choose not to use our appointed panel solicitor or if you wish to borrow via a SPV Limited Company or LLP. Please note that you will not pay for or receive a copy of the valuation report. If you wish to receive a valuation report, you will need to pay for a Homefile valuation under our current published valuation scales. Woolwich Switch & Save BTL products are generally only available if you have a BTL mortgage with another lender (not Barclays or Woolwich), and wish to move this mortgage to us. In the case of a remortgage where it includes, for example, a change of names on the mortgage or the first registration of unregistered land, please note you will be liable for any associated fees. If your mortgage does not complete on the originally chosen Woolwich Switch & Save option after an offer has been issued, a charge of £250 will be made. This is to cover the cost of providing a non-disclosed valuation and fees for legal services through our appointed panel solicitor. The charge will not be payable if you decide not to proceed. The charge can be paid separately or added to the mortgage on completion (subject to criteria). This charge will be in addition to our switching fee which is currently £100.

BTL Valuation Fees: A non-disclosed valuation report will normally be prepared solely for our purposes. If you would like to receive a copy of the report, please discuss this with your Woolwich Mortgage Advisor and refer to the BTL Tariff of charges for the cost of the increased Valuation Fee.

Condition & Charges: Written quotations are available on request. A first charge over the property will be required as security for our mortgage. Full Personal Guarantees are required from all directors/shareholders of a SPV Limited Company. Full Personal Guarantees are required from all members of a LLP. For interest only loans you are advised to arrange a suitable repayment vehicle to repay the capital at the end of the mortgage term. All mortgages are subject to status and valuation and a minimum age of 21 for the principal borrower. Early repayment charges apply if the mortgage is repaid in whole or in part or transferred to another scheme during the initial period, unless otherwise stated.

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